

**TOWN OF MILFORD
CONTRIBUTORY RETIREMENT SYSTEM
RETIREMENT BOARD MEETING
Tuesday – March 21, 2017**

1. A duly called, posted meeting was called to order at 1:00 P.M. in Room 14, Milford Town Hall, Milford, Massachusetts.

Members Present: Zachary Taylor, Michael Diorio and Linda DeDominick

Also Present: Alberta Farley, Retirement Administrator

Members Absent: Ernest Pettinari and Gerry Hennessy

2. The Minutes for February 21, 2017 were accepted and voted (3-0) unanimously.
3. The Board unanimously voted (3-0) to approve the January Treasurer Report.
4. *New Business:*

4.1 **VOTED: To approve Cash Disbursements Warrant #02282017AP**

Petrini & Associates	90.00
Verizon	99.87
CIT Copier Lease	140.59
W.B. Mason	58.59
Staples	451.68
Amity Insurance Agency Fiduciary Insurance	5,550.00
NCPERS Dues	250.00
Barnstable County Retirement 3 (8) (C)	3,423.82
MA Teachers Retirement 3 (8) (C)	71,338.54
Middlesex County Retirement 3 (8) (C)	33,193.62
Norfolk County Retirement System 3 (8) (C)	<u>45,396.85</u>
Grand Total	\$159,993.56

4.2 **Voted: To approve Payroll Warrant #02282017RP**

Various Persons (298)	
Annuities	98,935.28
Pensions	<u>497,463.19</u>
Grand Total	\$596,398.47

- 4.3 Administrative Assistant, Tara Schouboe's 6 Month Probationary Period is due for review. The Administrator will conduct her review.
- 4.4 The Administrator informed the Board of two separate upcoming Disability Applications for an; Involuntary Accidental Disability Retirement and a Cancer Presumption and requested approval to send for Medical Panels once the applications are received. The Board unanimously approved (3-0) for the Medical Panel Requests to be sent when applications are submitted.

5. *Administrator's Report:*5.1 New Members:

Name	Title/Dept.	Group	Effective Date
Douglas Gallant	BA, Milford Schools	1	4/19/2017
Mirette Abdel Sayed	BA, Milford Schools	1	2/27/2017
Megan Palmer	BA, Milford Schools	1	2/27/2017

5.2 Retirements:

Name	Title/Department	Group	Effective Date
Peter Rizoli	Police Sergeant	4	4/4/2017

5.3 Refunds/Rollovers:

Name	Title/Department
Christine Barie	TA, School
Susan Sebastiao	BA, School

5.4 Transfers-out:

Name	Title/Department	
Brian Murray	Selectman	
Leonard Izzo	Board of Health	Additional Ded.

5.5 Transfers-in: None

Name	Title/Department
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5.6 Buybacks/Makeup's: None

Name	Title/Department
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5.7 Deaths:

Name	Department	Group	Date of Death	Option
Lorilee Moran	Geriatric Authority	1	1/18/2017	Super A
Charles Espanet	Park Department	1	3/9/17	Sec. 58

The next Board meeting will be held at 1:00 PM on Tuesday, April 18, 2017 in Room 14 at the Town Hall.

6. **VOTED:** To adjourn
Adjourned at 1:53 p.m.

Respectfully Submitted,

MILFORD RETIREMENT BOARD

Michael A. Diorio; Appointed Member

Absent

Ernest P. Pettinari, Esq.; Appointed Member

Absent

Gerald F. Hennessy; Elected Official

Linda DeDominick; Elected Official

Zachary A. Taylor, Town Accountant / Ex-Officio

Correspondence:

PERAC Memo # 11 2017 RE: 2017 Annuity Savings Account Interest