



MILFORD RETIREMENT SYSTEM

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RETIREMENT BOARD

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MEMORANDUM

DATE: May 17, 2016

TO: Milford Retiree's, Survivor's and Town Meeting Members

FROM: Alberta J. Farley, Administrator
Milford Contributory Retirement System

RE: Supplemental Cost of Living Adjustment

As provided for in the statutes that apply to cost of living adjustments for town retirees and beneficiaries, you are hereby notified that the Milford Retirement Board Voted Unanimously at their May 17, 2016 meeting: To Approve a 3% Cost of Living Increase, effective July 1, 2016, for Town Retirees and Beneficiaries who were receiving a retirement allowance as of June 30, 2015.