



## MILFORD RETIREMENT SYSTEM

TOWN HALL, ROOM 17 ♦ 52 MAIN STREET

MILFORD, MA 01757-2611

(508) 634-2321 ♦ FAX: (508) 634-0902

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MILFORD, MASS

### RETIREMENT BOARD


ZACHARY A. TAYLOR, CHAIRMAN  
MICHAEL A. DIORIO, VICE CHAIRMAN  
LINDA DeDOMINICK  
ERNEST P. PETTINARI, Esq.  
GERALD F. HENNESSY

ALBERTA J. FARLEY  
RETIREMENT ADMINISTRATOR  
[afarley@townofmilford.com](mailto:afarley@townofmilford.com)

## MEMORANDUM

**DATE:** May 11, 2017

**TO:** Milford Retiree's and Survivor's

**FROM:** Alberta J. Farley, Administrator  
Milford Contributory Retirement System 

**RE:** Supplemental Cost of Living Adjustment

As provided for in the statutes that apply to cost of living adjustments for town retirees and beneficiaries, you are hereby notified that the Milford Retirement Board will meet at 1:00 P.M. on May 23, 2017 in Room 14 of the Milford Town Hall, 52 Main Street, Milford, MA 01757 to vote on whether to authorize a cost of living adjustment effective July 1, 2017 to those Town Retirees or Beneficiaries who were receiving a retirement allowance as of June 30, 2016. The latest Consumer Price Index increased 2.2%, however, the statute allows for the Retirement Board to grant a cost of living adjustment of up to 3%.



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