

Town of Milford

FISCAL YEAR 2017 STATUTORY EXEMPTIONS & DEFERRAL FOR DISABLED VETERANS, SENIORS, SURVIVING SPOUSES AND MINORS

Clause 41C – Elderly Exemption (\$500.00 Up to an additional \$500 if applicable Tax Exemption) *

Must be 66 years of age by July 1.

For a Single Person: Income less than \$24,523 per year – Assets not to exceed \$40,000

For a Married Person: Income less than \$36,785 per year – Assets not to exceed \$55,000

These amounts change annually.

Assets as of July 1, excluding assessed value of domicile, include bank accounts, checking accounts, stocks, bonds, money market certificates, boats and all other real estate. **Income** includes all sources, including wages, social security, pensions, interest, etc. Applicant must have owned and occupied real estate in MA for 5 years, and lived in MA for the last ten years. Surviving Spouse must have occupied the property for five years.

Clause 17C – Seniors, Surviving Spouses and Minors (\$175.00 Up to an additional \$175.00 if applicable Tax Exemption) *

Senior must be 70 years of age by July 1. **Surviving Spouse, of any age, must** be a widow or widower by July 1. Minor is a child who has a deceased parent. Total worth may not exceed \$40,000 as of July 1, including assessed value of domicile, exempting the first \$60,000 of value and mortgage balance. Income not considered when applying for Clause 17C Exemption.

Clause 37 – Blind (\$437.50 Up to an additional \$437.50 if applicable Tax Exemption)*

Person must be considered legally blind as of July 1 and registered with the Massachusetts Commission for the Blind.

Clause 22 – Veterans (Various Exemptions) *

Provides exemptions to certain veterans, their spouses or surviving spouses, who were not dishonorably discharged. Certification of a service-connected disability from the Veterans Administration or the branch of service from which separated is required.

22a	10% Disability (less than 100%)	Exemption	\$400 (Up to an additional \$400 if applicable)
22c	Purple Heart	Exemption	\$400 (Up to an additional \$400 if applicable)
22d	Surviving Spouse	Exemption	\$400 (Up to an additional \$400 if applicable)
22e	Gold Star Parents	Exemption	\$400 (Up to an additional \$400 if applicable)
22A	Loss of Limb or Eye	Exemption	\$750 (Up to an additional \$750 if applicable)
22E	100% Disability	Exemption	\$1,000 (Up to an additional \$1,000 if applicable)
22F	Paraplegic	Exemption	Full amount of tax

Clause 41A – Tax Deferral

Persons must be 65 years or older by July 1 of the year of application, and must have been a resident of Massachusetts for the preceding ten years. Applicants must have owned and occupied as domicile any real property in Massachusetts, including present property for five years. Gross annual income cannot exceed \$40,000 in preceding year. If the applicant meets the requirements, he/she can defer all or a portion of the taxes for the year. The interest on the amount deferred is eight percent (8%) simple interest. The Town of Milford imposes a lien on the property when the deferral is approved.

Applications can be downloaded from the Town of Milford website: <http://milford.ma.us/>

Application deadline: April 1st

Any questions? Please call the Assessor's Office @ 508-634-2306

* The Town of Milford has voted to accept the provisions of Section 4 of Chapter 73 of the Acts of 1986, (as amended by Chapter 126 of the Acts of 1988) to provide an additional real estate tax exemption of up to 100% for FY 2017 for all statutory exemption categories.

If an exemption is granted, the taxpayer will receive the original exemption amount, plus an additional amount up to 100%. However, no tax may be reduced below that of the prior year as a result of this provision.